IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

TRUSTEE FOR THE REGISTERED \$ HOLDERS OF CREDIT SUISSE FIRST \$ BOSTON MORTGAGE SECURITIES \$ CORP., COMMERCIAL MORTGAGE \$ PASS-THROUGH CERTIFICATES, \$
BOSTON MORTGAGE SECURITIES § CORP., COMMERCIAL MORTGAGE §
CORP., COMMERCIAL MORTGAGE §
PASS-THROUGH CERTIFICATES, §
SERIES 2006-C5, §
§ CIVIL ACTION NO. 4:13-CV-00157
Plaintiff, §
§
v. §
§
ALLIANCE PP2 FX4 LIMITED §
PARTNERSHIP, §
§
Defendant. §

RECEIVER'S SECOND REPORT AND SECOND APPLICATION FOR PAYMENT

COMES NOW Kenneth Polsinelli, Receiver ("Receiver") in the above styled and numbered cause and, pursuant to the Agreed Order Appointing Receiver signed by the Court on January 23, 2013 ("Receivership Order"), files this Second Report and Second Application for Payment.

I. RECEIVER'S SECOND REPORT

1. Pursuant to Receivership Order, Receiver submits to the Court this Second Report for the Real Properties listed in the Receivership Order. This Second Report pertains to the Real Properties comprising the receivership as of March 31, 2013 as more fully set forth on the Receivership Summary which is attached as Exhibit "A", the March consolidated management report which is attached as Exhibit "B" and the individual March reports for each of the Real Properties which are attached as Exhibits C - V.

II. SECOND APPLICATION FOR PAYMENT

1. Pursuant to the Receivership Order, Receiver submits this Second Application for Payment of Receiver and his retained professionals.

A. Receiver - \$15,000.00 per month;

B. Blackwell, Blackburn & Stephenson, L.L.P. – \$3,134.50 in attorneys' fees and legal expenses, as set forth on <u>Exhibit "W"</u>, which is attached hereto and incorporated herein by reference.

2. In accordance with and as authorized by the Receivership Order, Receiver hereby submits the invoice for legal services that appears in Exhibit "W" attached hereto. In accordance with the Receivership Order, unless a party files a written motion objecting to the payment of a periodic invoice for professional services within ten (10) calendar days of receipt of the invoice, Receiver shall be authorized to pay the invoice from the assets held in receivership without further order of the Court.

Respectfully submitted,

BLACKWELL, BLACKBURN & STEPHENSON, LLP

//s// Robert Blackwell

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Telephone: (214) 442-9602 Facsimile: (214) 442-9621 ATTORNEY FOR RECEIVER

CERTIFICATE OF SERVICE

On June 3, 2013, a copy of the foregoing document was served electronically through the Court's ECF system on Plaintiff and Defendant through their respective counsel of record.

<u>//s// Robert Blackwell</u>

Robert Blackwell